

Treasurer's Quarterly Report

Fieldstone Home Owners Association

For the period ended September 30, 2020



Prepared by

Michael Lauher, Treasurer

Prepared on

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Treasurer's Report

The third quarter has been largely quiet.

To date, we have collected dues from all members except for 2. One member recently refinanced their home and the closing company contacted us to determine payment status. I anticipate a check from them when it closes. The other member contacted us for the mailing address. They have done this before and hopefully will remember to submit their check this time.

As expected, most of the activity this quarter was for Landscaping and Groundskeeping. The Summerbrook Corner project exceeded budget, but total spent is less than projected. With one more quarter of groundskeeping, we anticipate total Landscaping and Groundskeeping to go over budget next quarter and for the year.

The charge last quarter in the Computer and Internet line item was for the Monkey Survey taken regarding fences in the subdivision.

Currently, we are projected to have a surplus of \$24,115.59 for the year if we do not go any further over budget.

Respectfully submitted,

Michael Lauher

Treasurer

fieldstone.treasurer.savoy@gmail.com

(779) 236-6211

Statement of Activity

January - September, 2020

	Total
REVENUE	
Homeowners' Dues	52,200.00
Total Revenue	52,200.00
GROSS PROFIT	
	52,200.00
EXPENDITURES	
Computer and Internet Expenses	523.60
Insurance Expense	2,506.00
Landscaping and Groundskeeping	22,061.81
Office Supplies	260.24
Postage and Delivery	235.00
Professional Fees	465.00
Utilities	2,556.45
Total Expenditures	28,608.10
NET OPERATING REVENUE	23,591.90
NET REVENUE	\$23,591.90

Statement of Financial Position

As of September 30, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash in Fisher National Bank	0.00
FirstMid Bank & Trust	52,619.26
Total Bank Accounts	52,619.26
Accounts Receivable	
Accounts Receivable (A/R)	450.00
Total Accounts Receivable	450.00
Total Current Assets	53,069.26
TOTAL ASSETS	\$53,069.26
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	29,477.36
Net Revenue	23,591.90
Total Equity	53,069.26
TOTAL LIABILITIES AND EQUITY	\$53,069.26